

PRICES WENT EVEN LOWER

Forced Liquidation Carried Stocks to Lower Level.

Attack was Relentless

Began at Opening and Was Continued Throughout Day—Railroad Stocks of Better Class Were Moderately Firm, but No Demand.

(By Associated Press.) NEW YORK, July 21.—Bear attack, coupled with further forced liquidation, resulted in a new low level for a number of securities in today's stock market.

Declines ranged from 15 points to 2, while some of the better-grade stocks showed losses of a point or more. Railroad shares of the better class were moderately firm, but in little demand, and the preferred stock touched 40. Besides the Steel issues, the lowest prices ever recorded were scored by Tennessee Coal and Iron, Colorado Fuel and Rep. Iron and Steel, preferred, United States Realty, and Virginia Chemical.

In the railroad group, there were low prices for Rock Island, common and preferred; Kansas and Texas, preferred; Chicago Terminal, common and preferred; Brooklyn Rapid Transit, Metropolitan Street Railway, Capital and Eastern. Most of today's selling was for out-of-town accounts. The West was again a very heavy seller of the common stock of a prominent St. Louis interest had been forced to sell out a line of 40,000 shares. The day was not without some activity, and the Virginia Trust Company directors increased the rate of dividend on the first preferred to a four per cent. basis and the second to a three per cent. basis.

Company showed a surplus increase of over \$50,000, with an increase of almost 50 per cent. in the price of the stock. The steady decline in the Steel stocks created great uneasiness. Total sales of stocks were \$1,200,000.

MONEY AND EXCHANGE—STEADY: lowest 2 per cent.; highest 6 1/2 per cent.; ruling rate 2 1/2 per cent.; last loan 2 per cent.; closing offered 2 per cent.; money firm; sixty days, 4 1/2 per cent.; ninety days, 5 per cent.; three months, 5 1/2 per cent.; prime mercantile paper, 5 1/2 per cent.; sterling exchange, weaker with actual business report of Tennessee Coal & Iron, 4 1/2 per cent.; demand and at 4 1/2 per cent. for sixty-day bills; posted rates 4.85 and 4.87 1/2; commercial bills 4.84; bar silver, 50 1/2; Mexican dollars, 12 1/2.

Wall Street Gossip. (Special to The Times-Dispatch.) NEW YORK, July 21.—The opening on the Stock Exchange and the condition of the market looked rather better than on previous days. There seemed to be continued liquidation in the Steel stocks and in the common stock of a number of the subordinate companies previous to the market and Eastern. Most of today's selling was for out-of-town accounts. The West was again a very heavy seller of the common stock of a prominent St. Louis interest had been forced to sell out a line of 40,000 shares. The day was not without some activity, and the Virginia Trust Company directors increased the rate of dividend on the first preferred to a four per cent. basis and the second to a three per cent. basis.

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: By Thomas Branch & Co., Bankers and Brokers. Columns include Stock Name, Open, High, Low, Close, and Sale Price.

CLOSING BOND QUOTATIONS.

Table listing bond quotations for various issues like U.S. refunding 2s, 3s, 4s, 5s, and other government and corporate bonds.

MISCELLANEOUS MARKETS.

Table listing prices for various commodities like wheat, corn, and other agricultural products.

THE STOCK MARKET.

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THE COTTON MARKET.

NEW YORK, July 21.—The cotton market opened steady, with an advance of 2 1/2 points, and immediately following the call displayed further activity, advancing to a level of 12 1/2.

THE RICE MARKET.

NEW YORK, July 21.—The rice market opened steady, with a decline of 1/2 point, and immediately following the call displayed further activity, declining to 10 1/2.

THE SUGAR MARKET.

NEW YORK, July 21.—The sugar market opened steady, with a decline of 1/2 point, and immediately following the call displayed further activity, declining to 10 1/2.

THE WHEAT MARKET.

NEW YORK, July 21.—The wheat market opened steady, with a decline of 1/2 point, and immediately following the call displayed further activity, declining to 10 1/2.

THE CORN MARKET.

NEW YORK, July 21.—The corn market opened steady, with a decline of 1/2 point, and immediately following the call displayed further activity, declining to 10 1/2.

THE OATS MARKET.

NEW YORK, July 21.—The oats market opened steady, with a decline of 1/2 point, and immediately following the call displayed further activity, declining to 10 1/2.

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JOHN L. WILLIAMS & SONS BANKERS.

Dealers in RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES. MUNICIPAL BONDS A SPECIALTY. Correspondence invited.

Extra fine dark leaf... 11.00 18.00 Good Wrappers... 10.00 18.00 BRIGHT TOBACCO.

Common cutters... 7.00 12.00 Medium weight... 6.00 10.00 Good... 5.00 10.00

MAHOOGANY WRAPPERS... 12.00 20.00 Good... 10.00 20.00 Wrappers... 8.00 12.00

SALES OF TOBACCO on the Lynchburg market for the week ending July 18th, 1903. Sold week ending July 11th, 51,000 pounds.

PETERSBURG TOBACCO MARKET. Petersburg, Va., July 21, 1903. The quotations for this market are as follows:

Common to medium leaf... 3.00 4.00 Good leaf... 4.00 5.00 Poor short leaf... 5.00 6.00

MISCELLANEOUS MARKETS. DEANUT AND PEA MARKET. NORFOLK, Va., July 21.—The peanut market is quiet to-day.

NEW YORK, July 21.—Conditions in the dry goods market show little change, but with a general advance in prices for most articles.

WILMINGTON, Del., July 21.—SPIRITS TURPENTINE—Firm at 45 1/2; receipts, 25 cases. Balm—Steady at \$1.00 per lb.

PORT OF RICHMOND, JULY 21, 1903. ARRIVED. Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion Line.

PORT NEWPORT NEWS, JULY 21, 1903. ARRIVED. Steamer Sylvia, London. Steamer Gernie, New Haven.

OUTLOOK FOR CROPS. The past week has been the third successive one in which the prevailing weather conditions were favorable for crop raising.

TOBACCO MARKET. Richmond, Va., July 21, 1903. The following are the quotations of the Richmond tobacco market for the past week.

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JUST THE THING Our Perseverance Certificate of Deposit. THE THING. 911 East Main Street. S. GALESKI, Pres. W. GRAY WATSON, Cashier.

RICHMOND TRUST AND SAFE DEPOSIT COMPANY. Tenth and Main Streets, Richmond, Va. Capital and Surplus - \$1,712,188.69. Executives: JNO. SKELTON WILLIAMS, President; JAMES H. DOOLEY, HENRY L. CABELL, Vice-Presidents.

E. W. TRAFFORD, Consulting ELECTRICAL & MECHANICAL ENGINEER. They Have Worked Harder and More Faithfully Than Ever Before. Electric Lighting, Electric Railways, Power Transmissions.

THE STATE BANK OF VIRGINIA, 111 E. Main St., Richmond, Va. COMMITTEE GOING TO DUTCH GAP. The Committee on James River Improvement will go to Dutch Gap on the 24th of July.

THE Elite Studio, 307 E. Broad. JUST RECEIVED A LARGE IMPORTATION OF HAVAN CIGARS. R. L. CHRISTIAN & CO., 816-18 East Main Street, RICHMOND, VIRGINIA.

TANNER PAINT AND OIL CO., 141 East Main Street, RICHMOND, VA. COLD WATER PAINTS, FLOOR STAINING, PAINTS, and PAINTERS' SUPPLIES.

ANTS USE TURKISH REMEDY. BEDBUGS. Guaranteed that no ants or bedbugs will be found within one year. Mrs. Fannie A. Durham and grandson, Master George Durham, of Tappahannock, are suffering from ants and bedbugs.